

ASX & SGX-ST Release



18 May 2018

TO: ASX Limited
Singapore Exchange Securities Trading Limited

Change of Director's Interest Notice

Attached is an Appendix 3Y – Change of Director's Interest Notice, for Mr Tan Chee Meng.

Claire Hamilton
Company Secretary

AusNet Services Ltd
ABN 45 603 317 559

Level 31, 2 Southbank Boulevard
Southbank Victoria 3006, Australia
www.ausnetservices.com.au

Investor Relations
John Nicolopoulos
Head of Tax & Investor Relations
+61 3 9695 6301 or +61 409 672 912

Media Enquiries
+61 3 9483 0989

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|---------------------|
| Name of entity | AusNet Services Ltd |
| ABN | 45 603 317 559 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------|
| Name of Director | Tan Chee Meng |
| Date of last notice | 15 August 2017 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--------------------|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | N/A |
| Date of change | 17 May 2018 |
| No. of securities held prior to change | 50,000 |
| Class | Ordinary Shares |
| Number acquired | 100,000 |
| Number disposed | Nil |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | \$1.675 per share |
| No. of securities held after change | 150,000 |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | On-Market Purchase |

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|----------------|
| Detail of contract | Not Applicable |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – +Closed period

| | |
|---|----------------|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | Not Applicable |
| If prior written clearance was provided, on what date was this provided? | Not Applicable |

+ See chapter 19 for defined terms.