

9 February 2018

TO: ASX Limited  
Singapore Exchange Securities Trading Limited

## AusNet Services Successfully Prices A\$500M Offer

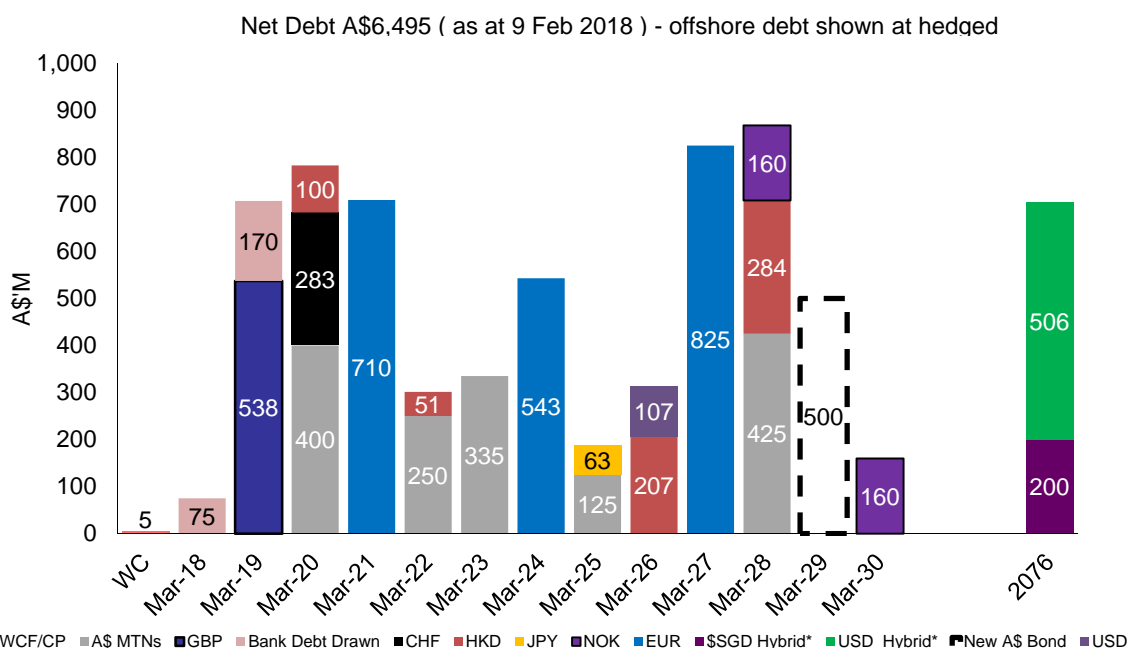
AusNet Services has successfully priced a 500 million 10.5-year Australian Dollar (“AUD”) bond issue. The proceeds will be used to refinance existing debt and fund continued asset base growth.

Adam Newman, AusNet Services’ Chief Financial Officer, said: “Despite a volatile market backdrop, the issue was met with strong demand from investors, reflecting AusNet Services’ strong credit quality and track record of maintaining prudent financial metrics over the longer term.”

### Terms of the Issue

Issue	Maturity	Coupon
AUD 500M	21 Aug 2028	4.20%

AusNet Services maintains a diversified debt maturity profile and accesses its funds from a variety of sources. Its strong investment grade credit rating (Standard & Poor’s ‘A-’, Moody’s Investor Service ‘A3’) allows ready access to debt markets in Australia and offshore. As at 9 February 2018, AusNet Services had A\$380 million of undrawn committed bank debt facilities.



\* First call date for hybrid securities is in September 2021

**Claire Hamilton**  
Company Secretary

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