

24 January 2014

TO: ASX Limited
Singapore Exchange Securities Trading Limited

Appointment of New Non-Executive Directors and Changes to Membership of Board Committees

SP AusNet announces the appointments today of three new Non-Executive Directors.

Ms Sally FARRIER

Ms Sally Farrier has been appointed as an Independent Non-Executive Director of SP Australia Networks (Distribution) Ltd, SP Australia Networks (Transmission) Ltd and SP Australia Networks (RE) Ltd. Ms Farrier's appointment took effect today, 24 January 2014.

Ms Farrier has also been appointed a member of the Audit and Risk Management Committee of SP Australia Networks (Distribution) Ltd, SP Australia Networks (Transmission) Ltd and SP Australia Networks (RE) Ltd, and a member of the Compliance Committee of SP Australia Networks (RE) Ltd. These appointments also took effect today.

Ms Farrier is also a Director of Meridian Energy and a founding Director of Farrier Swier Consulting. She was a Director of Hydro Tasmania from 2004 to 2012 and a Director of Western Power between 2006 and 2009.

She was appointed as an independent director of Manidis Roberts in 2011. She served as a National Water Commissioner from 2008 to 2012. In Victoria, she was a Member of the Victorian Water Trust Advisory Council from its inception in 2003 until being wound up in early 2011.

She is a Member of the Australian Institute of Company Directors and a Fellow of the Financial Services Institute of Australasia.

Mr SUN Jianxing

Mr Sun Jianxing has been appointed as a Non-Executive Director of SP Australia Networks (Distribution) Ltd, SP Australia Networks (Transmission) Ltd and SP Australia Networks (RE) Ltd. Mr Sun's appointment took effect today, 24 January 2014, on the nomination of State Grade International Australia Development Company Limited.

Mr Sun has also been appointed a member of the Remuneration Committee and a member of the Nomination Committee, both being Committees of SP Australia Networks (Distribution) Ltd, SP Australia Networks (Transmission) Ltd and SP Australia Networks (RE) Ltd. These appointments also took effect today.

Mr Sun is also a Director of ElectraNet (since July 2013).

He also presently holds the roles of Head of India Representative Office, State Grid Corporation of China and Head of Australia Representative Office, State Grid Corporation of China.

Mr Sun is an electrical engineer and his previous roles include Vice President of State Grid Energy Development Company Limited and with the department of international development within State Grid Corporation of China.

He has also previously held the roles of Division Chief, Department of International Affairs, State Grid Corporation of China; Chief Engineer, State Grid Shenzhen Energy Developments Ltd.; Deputy Director General, Materials & Equipment Supplying Department, State Grid Corporation of China and Deputy CEO, State Grid Energy Development Co., Ltd.

Dr Ralph CRAVEN

Dr Ralph Craven has been appointed as a Non-Executive Director of SP Australia Networks (Distribution) Ltd, SP Australia Networks (Transmission) Ltd and SP Australia Networks (RE) Ltd. Dr Craven's appointment took effect today, 24 January 2014, on the nomination of State Grid International Australia Development Company Limited.

Dr Craven has also been appointed a member of the Audit and Risk Management Committee of SP Australia Networks (Distribution) Ltd, SP Australia Networks (Transmission) Ltd and SP Australia Networks (RE) Ltd, and a member of the Compliance Committee of SP Australia Networks (RE) Ltd. These appointments also took effect today.

Dr Craven is also the Chairman of Invion Limited, and a Director of Mitchell Services Limited and of Senex Energy Limited, all three of which are listed on the ASX. He is also a Director of Windlab Systems Pty Ltd and of the International Electrotechnology Commission.

Dr Craven is a Fellow of the Australian Institute of Company Directors and a Fellow of the Institution of Engineers Australia.

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All three new Directors bring a wealth of experience and valuable skills to the Board. The Board welcomes Ms Farrier, Mr Sun and Dr Craven to SP AusNet and looks forward to their contribution as Non-Executive Directors. They join Mr Ng Kee Choe (Chairman), Mr Eric Gwee, Professor Jeremy Davis, Mr Ian Renard, Mr Tony Iannello, Mr Ho Tian Yee, Ms Tina McMeckan and Mr Nino Ficca on the Board.

Committee Membership

In accordance with ASX Listing Rule 3.16.2(b), SP Australia Networks (RE) Ltd, as responsible entity for SP Australia Networks (Finance) Trust, advises that Mr Tony Iannello and Mr Ho Tian Yee have stepped down from its Compliance Committee. The Compliance Committee now comprises the following members: Ms Tina McMeckan (Chairman), Dr Ralph Craven and Ms Sally Farrier.

In addition, other changes have recently been made to the structure and membership of certain standing Committees of the SP AusNet Board.

With effect from today, the membership of each standing Board Committee is set out in the table below:

Non-Executive Director	Standing Board Committee				
	Audit & Risk Management	Nomination	Remuneration	Compliance	Issuing
Ng Kee Choe (Chair)		✓ (Chair)			✓ (Chair)
Jeremy Davis	✓				
Eric Gwee	✓		✓		
Tony Iannello	✓ (Chair)	✓			✓
Tina McMeckan	✓		✓	✓ (Chair)	
Ian Renard		✓	✓ (Chair)		
Ho Tian Yee		✓	✓		✓
Mr Sun Jianxing		✓	✓		
Dr Ralph Craven	✓			✓	
Ms Sally Farrier	✓			✓	
Nino Ficca	By invitation	By invitation	By invitation	By invitation	✓

In addition, Professor Jeremy Davis and Dr Ralph Craven have been appointed to the Board's Bushfire Litigation Committee, with effect from today. The Directors on the Bushfire Litigation Committee are: Mr Ian Renard (Chairman), Mr Tony Iannello, Professor Jeremy Davis, Dr Ralph Craven and Mr Nino Ficca.

Susan Taylor
Company Secretary

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SP AusNet

SP Australia Networks (Distribution) Ltd
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SP Australia Networks (Transmission) Ltd
ABN 48 116 124 362

SP Australia Networks (Finance) Trust
ARSN 116 783 914

SP Australia Networks (RE) Ltd
ABN 46 109 977 371
AFS Licence No. 294117 as responsible entity
for SP Australia Networks (Finance) Trust

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