

10 December 2012

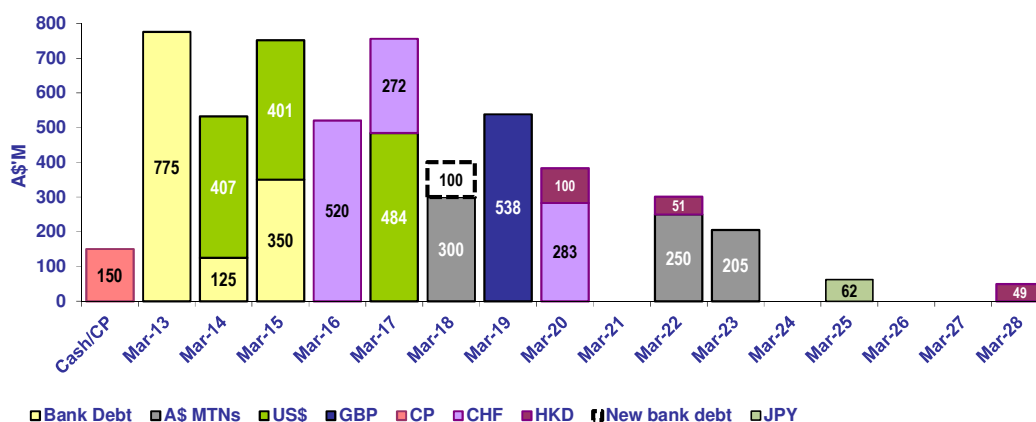
## SP AusNet Executes A\$100m Bank Debt Facility

SP AusNet is pleased to announce it has successfully executed an A\$100 million 5 year bank debt facility. The proceeds will be used to refinance existing debt and to fund growth capital expenditure.

SP AusNet maintains a well diversified debt maturity profile together with well diversified sources of debt. This, together with a strong investment grade credit rating (Standard & Poor's 'A-', Moody's Investors Service 'A1'), allows SP AusNet ready access to debt markets both in Australia and offshore. SP AusNet is therefore not reliant on any one capital market or any one source of debt.

### Debt Portfolio (new bank debt facility is undrawn – bar represents maturity of facility)

Net Debt \$4,618M (as at 10 December 2012)- Offshore debt shown at hedged rates



As at 10 December 2012, SP AusNet had A\$421 million cash on deposit and A\$550 million of non-current undrawn committed bank debt facilities, in addition to the new A\$100 million bank debt facility.

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SP Australia Networks (Finance) Trust  
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