

27 November 2006

Appendix 3Y – Change of Director’s Interest Notice

TO: Company Announcements Office
Australian Stock Exchange

BY: e-Lodgement

Dear Sir/Madam,

Please find attached an Appendix 3Y – Change of Director’s Interest Notice for Mr Quek Poh Huat. This Notice reports changes to Mr Quek’s interests in Singapore Telecommunications Limited only.

Yours sincerely,

Elizabeth Mildwater
Company Secretary
SP AusNet

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SP AusNet

SP Australia Networks (Distribution) Ltd
ABN 37 108 788 245

SP Australia Networks (Transmission) Ltd
ABN 48 116 124 362

SP Australia Networks (Finance) Trust
ARSN 116 783 914

SP Australia Networks (RE) Ltd
ABN 46 109 977 371
AFS Licence No. 294117 as responsible entity
for SP Australia Networks (Finance) Trust

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Appendix 3Y
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Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	N/A
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	N/A

Direct or indirect interest	Direct – Ordinary shares
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	21 Nov 06
No. of securities held prior to change	Singapore Telecommunications Limited – 8,670 SembCorp Industries Limited – 9,676 Singapore Technologies Engineering Limited - 813,728 Singapore Computer Systems Limited - 15,000
Class	Ordinary
Number acquired	N/A
Number disposed	Singapore Telecommunications Limited – 5,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	S\$2.90 per share
No. of securities held after change	Singapore Telecommunications Limited – 3,670 SembCorp Industries Limited – 9,676 Singapore Technologies Engineering Limited – 813,728 Singapore Computer Systems Limited – 15,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Sale

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Immediate family members
Date of change	N/A
No. of securities held prior to change	SMRT Corporation Ltd – 8,000 Singapore Telecommunications Ltd – 1,540 SP AusNet – 6,000

+ See chapter 19 for defined terms.

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Class	Ordinary
Number acquired	N/A
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	N/A
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	N/A

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The Central Depository (Pte) Limited
Date of change	N/A
No. of securities held prior to change	SP AusNet – 200,000
Class	Ordinary
Number acquired	N/A
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	N/A
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	N/A

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	

+ See chapter 19 for defined terms.

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Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.