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AUSNET SERVICES LTD 2021 ANNUAL GENERAL MEETING

Dear Shareholder,

I am pleased to invite you to attend the 2021 Annual General Meeting of AusNet Services Ltd (**AusNet**), which is scheduled to be held at 2:00 pm (**AEST**) on **Thursday 15 July 2021 (Meeting)**.

Consistent with our approach in 2020, due to the continually uncertain and evolving circumstances concerning COVID-19, and the Company and Board's assessment of the health and safety implications of holding a physical meeting, AusNet will be conducting the Meeting virtually. Unfortunately, you will not be able to attend the Meeting in person. Instead, we encourage you to attend online using the Lumi online platform. Also consistent with our approach in 2020, the AusNet Notice of Meeting for 2021 will not be mailed to Shareholders. Instead, it is available for you to view and download on the AusNet website at: www.ausnetservices.com.au/annual-meetings.

Attendance online at the AGM

The Meeting will be webcast live via the Lumi online platform. You will be able to listen to the proceedings, view the presentations, send online questions to the Board and vote in real time.

You may attend the Meeting online using your mobile phone or device via the Lumi platform (by entering this link in your browser: <https://web.lumiagm.com/308466636>). Further information on how to participate in the Meeting is provided in the Notice of Meeting, and in the AGM Online Guide, which you can access online on the AusNet website on the link provided above.

If you will not be able to attend the Meeting online at the scheduled time, you can participate in the Meeting by appointing a proxy to attend and vote live at the Meeting. If you intend to appoint a proxy, please lodge a directed proxy vote online at www.investorvote.com.au by **2:00 pm (AEST)** on **Tuesday 13 July 2021**. Alternatively, you can lodge your signed and directed proxy by mail or fax in accordance with instructions contained in the Notice of Meeting. Proxy forms can be downloaded from www.ausnetservices.com.au/annual-meetings. If you are planning to attend the Meeting online, you are still encouraged to cast proxy votes and lodge questions prior to the meeting at www.investorvote.com.au. To use this facility, you will need your six-digit Control Number and Securityholder Reference Number (SRN) or Holder Identification Number (HIN), which are located at the top of this letter.

The Chair's and the Managing Director's speeches will be uploaded to the AusNet website at www.ausnetservices.com.au/annual-meetings and the ASX platform at <https://www2.asx.com.au/markets/company/ast> prior to the Meeting. For a detailed overview of AusNet's performance and operations for the year ended 31 March 2021, I encourage you to read the 2021 Annual Report prior to the Meeting. The 2021 Annual Report can be found on the AusNet website at www.ausnetservices.com.au/company-reports.

Peter Mason AM

Chair