

6 February 2013

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## SP AusNet declares the first critical peak demand day

Today, SP AusNet has declared the first critical peak demand day for the 2013/13 summer as part of its unique initiative to help large businesses that consume more than 160MWhs (megawatt hours) per annum manage electricity costs.

Launched in December 2010, to date the critical peak demand tariff has reduced the total annual peak demand across SP AusNet's electricity distribution network by three to four per cent, equivalent to the total annual demand of 22,800 houses.

In general, the tariff is designed to:

- Decrease demand on the electricity network at peak periods;
- Give businesses the opportunity to make an informed decision to minimise electricity use during peak demand periods, therefore, reducing electricity costs;
- Reduce the investment in the electricity network to cater for periods of high demand – thereby reducing the overall cost of operating/maintaining the network; and
- Improve the reliability and safe supply of the electricity network.

Under the tariff structure, SP AusNet notifies customers in advance of the nominated peak demand days (up to 5) so that they can reduce consumption or seek alternative supply, such as generators, on days when the tariff applies.

At the end of the period, SP AusNet will calculate the average of a customer's 5 maximum demands recorded between 2pm and 6pm (AEST) on those nominated days. This averaged figure will form the basis of the demand variable component of eligible customer's tariff for the following 12 months.

Ends...

### About SP AusNet

SP AusNet is a major energy network business that owns and operates key regulated electricity transmission and electricity and gas distribution assets located in Victoria, Australia. These assets include:

- Victoria's high voltage transmission network;
- An electricity distribution network delivering electricity to approximately 650,000 resident and business consumers across 80,000 square kilometres of eastern Victoria; and
- A gas distribution network delivering gas to approximately 608,000 customers across 60,000 square kilometres in central and western Victoria.

Headquartered in Melbourne, Australia, SP AusNet employs more than 1800 people and is listed on the Australian Securities Exchange (ASX: SPN) and the Singapore Stock Exchange (SGX-ST: SP AUSNET).