

ASX & SGX-ST Release



22 February 2018

TO: ASX Limited
Singapore Exchange Securities Trading Limited

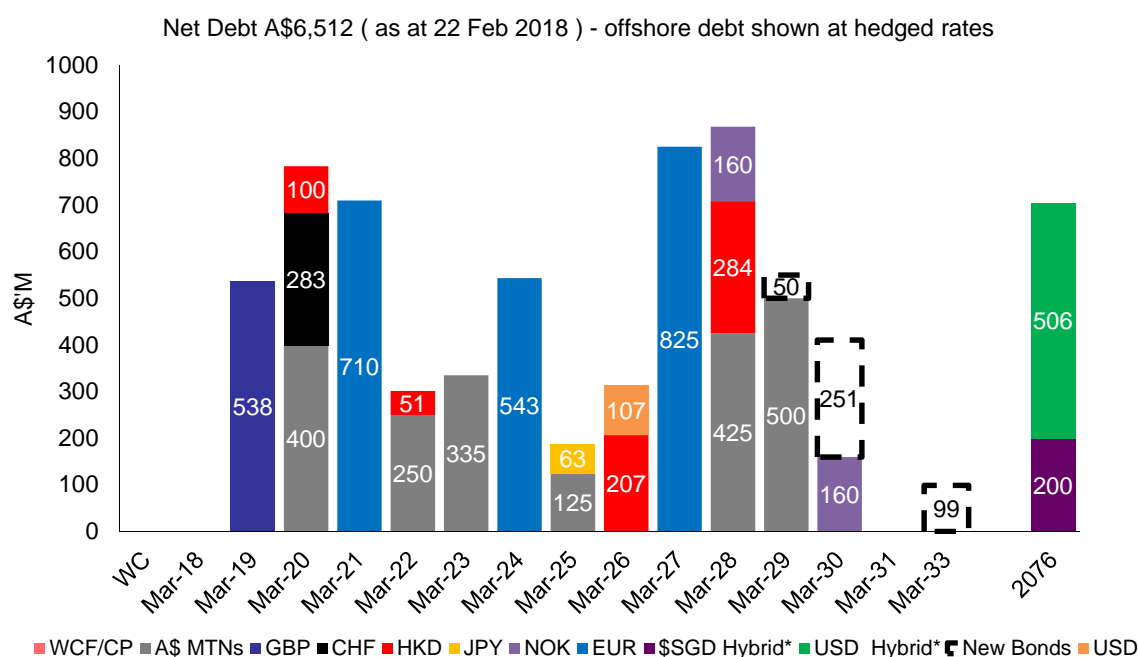
AusNet Services Successfully Prices A\$400M of Bonds

AusNet Services has successfully priced approximately A\$400 million of bonds. The proceeds will be used to refinance existing debt and fund continued asset base growth.

Terms of the Issue

Issue	AUD Amount	Maturity
AUD 50M	AUD 50M	21 Aug 2028
EUR 161M	AUD 251M	1 Mar 2030
HKD 610M	AUD 99M	18 Feb 2033

AusNet Services maintains a diversified debt maturity profile and accesses its funds from a variety of sources. Its strong investment grade credit rating (Standard & Poor's 'A-', Moody's Investor Service 'A3') allows ready access to debt markets in Australia and offshore. As at 22 February 2018, AusNet Services had A\$625 million of undrawn committed bank debt facilities.



* First call date for hybrid securities is in September 2021

Claire Hamilton
Company Secretary

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