

27 September 2018

## Non-Executive Director Retirement and Appointment

### Retirement of Mr Sun Jianxing

AusNet Services advises that Mr Sun Jianxing has resigned as a Non-Executive Director effective 1 October 2018. The Board takes this opportunity to thank Mr Sun for his services since joining the Board in January 2014 and to wish him every success with his future endeavours.

### Appointment of Mr Li Lequan

AusNet Services announces the appointment today of a Non-Executive Director, Mr Li Lequan effective 1 October 2018. Mr Li has been nominated by State Grid International Australia Development Company Limited, one of AusNet Services' substantial shareholders, to fill the vacancy arising from Mr Sun's resignation.

Mr Li has been appointed to the Remuneration and Nomination Committees.

Mr Li is Senior Vice President and General Counsel of State Grid International Development Corporation Limited (SGID). He also serves as a Non-executive Director of Redes Energéticas Nacionais, SGPS, S.A. in Portugal. He was previously a Director of ElectraNet Pty Limited.

Mr Li began his career with the China Electricity Council in 1988 and has been in the power industry for approximately 30 years. Since 2009, Mr Li has worked in SGID and been in charge of the mergers and acquisitions of overseas power transmission and distribution assets.

Mr Li holds a degree in Atmospheric Physics and Atmospheric Environment from Nanjing University and a Master's Degree in Atmospheric Physics and Atmospheric Environment from the Research Institute of Atmospheric Physics of Chinese Academy of Sciences. He also holds a Master's Degree of Business Administration from the City University, Washington USA.

The Board welcomes Mr Li to AusNet Services and looks forward to his contribution as a Non-Executive Director.

**Claire Hamilton**  
Company Secretary