

30 November 2017

**TO:** ASX Limited  
Singapore Exchange Securities Trading Limited

## Gas Access Arrangement Review AER Final Decision

The Australian Energy Regulator (AER) published the Final Decision on AusNet Services' 2018-22 Gas Access Arrangement Review Proposal earlier today. The following table summarises the AER's Final Decision relative to the Draft Decision.

	<b>AER Draft Decision (\$M)</b>	<b>AER Final Decision (\$M)</b>	<b>% Change</b>
Total Revenue	1,045	1,040	- 0.5
Total Capital Expenditure	502	522	+ 4.0
Total Operating Expenditure	289	293	+ 1.4

As expected, the changes between the Draft Decision and Final Decision are minimal given AusNet Services' acceptance of the Draft Decision. The minor changes reflect updates for actual expenditure outcomes and higher forecast levels of customer growth.

The new Access Arrangement period commences 1 January 2018.

For a full copy of the Final Decision please refer to the AER's website, [www.aer.gov.au](http://www.aer.gov.au).

**Claire Hamilton**  
Company Secretary