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Fax

Singapore Power - Form 603 Notice of Initial substantial holder

10 June 2015

Pages 2

To Market Announcements Office
Australian Securities Exchange
Fax 1300 135 638

Copy Company Secretary
AusNet Services Limited
Fax 61 3 9695 6666

Please see attached.

Form 603
Corporations Act 2001
Section 671B

Notice of Initial substantial holder

To Company Name/Scheme AusNet Services Limited

ACN/ARSN 603 317 559

1. Details of substantial holder (1)

Name Singapore Power International Pte Ltd

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 09/08/2015

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (5)
Ordinary shares	1,078,209,946	1,078,209,946	31.1%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Singapore Power International Pte Ltd	Registered holder of ordinary shares acquired pursuant to a corporate restructure of AusNet Services Group	ORD 1,078,209,946
Each subsidiary of Singapore Power International Pte Ltd	Related body corporate of Singapore Power International Pte Ltd	ORD 1,078,209,946
Singapore Power Limited	Related body corporate of Singapore Power International Pte Ltd	ORD 1,078,209,946
Temasek Holdings (Private) Limited	Related body corporate of Singapore Power International Pte Ltd	ORD 1,078,209,946

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Singapore Power International Pte Ltd and each of its subsidiaries	Singapore Power International Pte Ltd	Singapore Power International Pte Ltd	ORD 1,078,209,946
Singapore Power Limited	Singapore Power International Pte Ltd	Singapore Power International Pte Ltd	ORD 1,078,209,946
Temasek Holdings (Private) Limited	Singapore Power International Pte Ltd	Singapore Power International Pte Ltd	ORD 1,078,209,946

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	

Singapore Power International Pte Ltd and each of its subsidiaries, Singapore Power Limited and Temasek Holdings (Private) Limited	09/06/2015	Pursuant to a corporate restructure of AusNet Services Group	ORD 1,076,208,946
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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Each subsidiary of Singapore Power International Pte Ltd	Each subsidiary is an associate of Singapore Power International Pte Ltd as each is a body corporate that is controlled by Singapore Power International Pte Ltd
Singapore Power Limited	Singapore Power International Pte Ltd is a wholly owned subsidiary of Singapore Power Limited
Temasek Holdings (Private) Limited	Singapore Power Limited is wholly owned by Temasek Holdings (Private) Limited

7. Addresses

The addresses of persons named in this form are as follows:

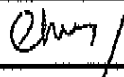
Name	Address
Singapore Power International Pte Ltd and each of its subsidiaries	10 Pasir Panjang Road #03-01 Singapore 117438
Singapore Power Limited	10 Pasir Panjang Road #03-01 Singapore 117438
Temasek Holdings (Private) Limited	60B Orchard Road, #06-18 Tower 2 The Atrium@Orchard, Singapore 238891

Signature

print name LENA CHIA YUE JOO

capacity DIRECTOR

sign here



date 10 JUNE 2015