



SP AusNet – notice under sections 708AA(2)(f) and 1012DAA(2)(f) of the Corporations Act 2001

This notice is given by SP AusNet, which comprises SP Australia Networks (RE) Limited ABN 46 109 977 371 (**Responsible Entity**) as responsible entity of SP Australia Networks (Finance) Trust ARSN 116 783 914 (**Trust**), SP Australia Networks (Distribution) Limited ABN 37 108 788 245 and SP Australia Networks (Transmission) Limited ABN 48 116 124 362 (each a **Company**), under sections 708AA(2)(f) and 1012DAA(f) of the Corporations Act 2001 (**Act**) as notionally modified by Australian Securities and Investments Commission Class Order 08/35 (**CO 08/35**)

SP AusNet has announced on 16 May 2012 an accelerated non-renounceable entitlement offer of three (3) fully paid SP AusNet stapled securities (**New Security**) for each twenty (20) held as at 7.00pm AEST on 21 May 2012 by securityholders with a registered address in Australia, New Zealand or Singapore and any other jurisdiction in which SP AusNet has decided to make offers.

SP AusNet advises that:

- (a) the New Securities will be offered for issue without disclosure under Part 6D.2 of the Act or Part 7.9 of the Act, each as modified by CO 08/35;
- (b) this notice is being given under section 708AA(2)(f) and section 1012DAA(2)(f) of the Act, each as notionally modified by CO 08/35;
- (c) as a disclosing entity SP AusNet is subject to regular reporting and disclosure obligations;
- (d) as at the date of this notice, SP AusNet has complied with:
 - (1) the provisions of Chapter 2M of the Act as they apply to SP AusNet; and
 - (2) section 674 of the Act;
- (e) as at the date of this notice, there is no information that is 'excluded information' within the meanings of sections 708AA(8) and 708AA(9) and sections 1012DAA(8) and 1012DAA(9) of the Act;
- (f) the issue of New Securities under the entitlement offer is not expected to have any material effect or consequence on the control of SP AusNet.

Yours sincerely,

Susan Taylor
Company Secretary
SP AusNet

SP AusNet

SP Australia Networks (Distribution) Ltd
ABN 37 108 788 245

SP Australia Networks (Transmission) Ltd
ABN 48 116 124 362

SP Australia Networks (Finance) Trust
ARSN 116 783 914

SP Australia Networks (RE) Ltd
ABN 46 109 977 371 AFS Licence No. 294117
as responsible entity for
SP Australia Networks (Finance) Trust

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