

7 August 2012

TO: ASX Limited
Singapore Exchange Securities Trading Limited

Bushfire Claim : Murrindindi

Maurice Blackburn Lawyers has today announced it has launched a class action in the Supreme Court of Victoria against SP AusNet in relation to the Murrindindi fire.

SP AusNet believes that this claim is premature and based on incomplete information. The Coroner is yet to release to the public a copy of the police report in relation to the Murrindindi fire, or to make a finding.

SP AusNet will vigorously defend any claim made against it in relation to the inspection and maintenance of its assets.

The Company emphatically rejects any assertion of negligence and strongly holds the belief that it consistently complies with its regulatory obligations. SP AusNet is of the view that there are other credible explanations for the source of ignition.

SP AusNet's safety record, network asset management and network maintenance programs are consistent with industry practice, and its bushfire mitigation and vegetation management programs comply with Electricity Safety (Bushfire Mitigation) Regulations.

SP AusNet has always been, and continues to be, committed to delivering energy safely and reliably to over 600,000 customers across Victoria. SP AusNet is confident of the appropriateness and effectiveness of its systems, policies and practices.

Since SP AusNet acquired the electricity distribution network assets in 2004, the Company has invested \$2.5 billion in upgrading, maintaining and operating its electricity distribution network.

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SP AusNet

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SP Australia Networks (Transmission) Ltd
ABN 48 116 124 362

SP Australia Networks (Finance) Trust
ARSN 116 783 914

SP Australia Networks (RE) Ltd
ABN 46 109 977 371
AFS Licence No. 294117 as responsible entity
for SP Australia Networks (Finance) Trust

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