

9 August 2010

TO: ASX Limited
Singapore Exchange Securities Trading Limited

Appointment of New Non-Executive Director

SP AusNet announces the appointment of Ms Tina McMeckan as an Independent Non-Executive Director of SP Australia Networks (Distribution) Ltd, SP Australia Networks (Transmission) Ltd and SP Australia Networks (RE) Ltd. Ms McMeckan's appointment took effect today, 9 August 2010.

Ms McMeckan has also been appointed a member of the Remuneration Committee of SP Australia Networks (Distribution) Ltd and SP Australia Networks (Transmission) Ltd, a member of the Audit & Risk Management Committee of SP Australia Networks (Distribution) Ltd, SP Australia Networks (Transmission) Ltd and SP Australia Networks (RE) Ltd, and a member of the Advanced Metering Infrastructure Due Diligence Committee of SP Australia Networks (Distribution) Ltd. These appointments also took effect today.

Ms McMeckan is also a Director of the Global Carbon Capture and Storage Institute, the Chair of the Centre for Eye Research Australia, a Director of Circadian Technologies Ltd, a Director of the Cooperative Research Centre for Spatial Information, a Director of Metlink Victoria Pty Ltd and a Director of the National Board of Norton Rose law firm. Ms McMeckan was previously an executive manager with GPU PowerNet and the SECV Energy Traders, and a project manager with the Victorian Department of Treasury and Finance on gas industry reform.

Ms McMeckan brings a wealth of experience and valuable skills to the Board. The Board welcomes Ms McMeckan to SP AusNet and looks forward to her contribution as a Non-Executive Director.

Ms McMeckan joins Mr Ng Kee Choe, Mr Eric Gwee, Dr George Lefroy, Professor Jeremy Davis, Mr Ian Renard, Mr Tony Iannello, Mr Ho Tian Yee and Mr Nino Ficca on the Board.

Susan Taylor
Company Secretary

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SP AusNet

SP Australia Networks (Distribution) Ltd
ABN 37 108 788 245

SP Australia Networks (Transmission) Ltd
ABN 48 116 124 362

SP Australia Networks (Finance) Trust
ARSN 116 783 914

SP Australia Networks (RE) Ltd
ABN 46 109 977 371
AFS Licence No. 294117 as responsible entity
for SP Australia Networks (Finance) Trust

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