



MARKET RELEASE

12 May 2009

SP AusNet

TRADING HALT

The securities of SP AusNet (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 14 May 2009 or when the announcement is released to the market.

Security Code: SPN

Kate Kidson
Principal Adviser, Issuers (Melbourne)



SP AusNet™
A member of Singapore Power Group

12 May 2009

Mr Darren Collins
Senior Adviser
ASX Limited
Level 45
Rialto Building
525 Collins Street
MELBOURNE VIC 3000

Dear Darren

**SP AusNet
Request for Trading Halt**

SP AusNet requests a trading halt in the securities of SP AusNet (ASX Code: **SPN**) from the commencement of trading today, 12 May 2009.

For the purposes of Listing Rule 17.1, SP AusNet provides the following information:

- (a) the trading halt is necessary as SP AusNet expects to make an announcement to the market in relation to a capital raising involving retail and institutional investors;
- (b) SP AusNet requests that the trading halt remain in place until it is in a position to make an announcement to the market concerning this matter. SP AusNet anticipates that an announcement concerning the outcome of the capital raising will be made prior to commencement of normal trading on 14 May 2009 and the trading halt will cease at that time; and
- (c) SP AusNet is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Susan Taylor
Company Secretary
SP AusNet

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SP AusNet

SP Australia Networks (Distribution) Ltd
ABN 37 108 788 245

SP Australia Networks (Transmission) Ltd
ABN 48 116 124 362

SP Australia Networks (Finance) Trust
ARSN 116 783 914

SP Australia Networks (RE) Ltd
ABN 46 109 977 371 AFS Licence No. 294117
as responsible entity for
SP Australia Networks (Finance) Trust

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