

7 February 2008

TO: ASX Limited
Singapore Exchange Securities Trading Limited

2008 Financial Calendar

SP AusNet wishes to announce its proposed timetable for the 2007/08 full year results and distribution, AGM and 2008/09 half year results and distribution as follows:

2007/08 Full Year Results and AGM

Thu 22 May 2008	ASX & SGX-ST release of 2007/08 Full Year Results and Final Distribution Lodgement of Appendix 4E
Mon 2 Jun 2008	ASX ex date for Final Distribution
Wed 4 Jun 2008	SGX ex date for Final Distribution
Fri 6 Jun 2008	Record date for Final Distribution
Mon 23 Jun 2008	Payment of Final Distribution
Thu 17 Jul 2008	Annual General Meeting

2008/09 Half Year Results

Thu 20 Nov 2008	ASX & SGX-ST release of 2008/09 Half Year Results and Interim Distribution Lodgement of Appendix 4D
Wed 26 Nov 2008	ASX ex date for Interim Distribution
Fri 28 Nov 2008	SGX ex date for Interim Distribution
Tue 2 Dec 2008	Record date for Interim Distribution
Thu 18 Dec 2008	Payment of Interim Distribution

Elizabeth Mildwater
Company Secretary

For further information contact:

Investor Relations
Adrian Hill
General Manager, Corporate Development & Investor Relations
+61 3 9695 6701 or +61 438 533 193

Lucinda Kerr
Manager, Investor Relations
+61 3 9695 6633 or +61 421 387 687

Media Relations
Alice Thorpe
Senior Communications and Media Adviser
+61 3 9695 6412 or +61 437 007 052

Page 1

SP AusNet

SP Australia Networks (Distribution) Ltd
ABN 37 108 788 245

SP Australia Networks (Transmission) Ltd
ABN 48 116 124 362

SP Australia Networks (Finance) Trust
ARSN 116 783 914

SP Australia Networks (RE) Ltd
ABN 46 109 977 371
AFS Licence No. 294117 as responsible entity
for SP Australia Networks (Finance) Trust

Level 31
2 Southbank Boulevard Southbank
Victoria 3006 Australia

Locked Bag 14051
Melbourne City Mail Centre
Victoria 8001 Australia

Tel: +61 3 9695 6000
Fax: +61 3 9695 6666

www.sp-ausnet.com.au