

1 September 2008

TO: ASX Limited
Singapore Exchange Securities Trading Limited

Changes to Membership of Board Committees

SP AusNet advises that changes have recently been made to the structure and membership of certain standing Committees of the SP AusNet Board. The current membership of each standing Board Committee is set out in the table below:

Non-Executive Director	Standing Board Committee			
	Audit & Risk Management	Nomination*	Remuneration*	Compliance
Ng Kee Choe (Chair)		✓ (Chair)		
Jeremy Davis	✓	✓		
Eric Gwee	✓	✓	✓	✓
Tony Iannello	✓ (Chair)			✓
George Lefroy			✓ (Chair)	
Martyn Myer	✓		✓	✓
Ian Renard	✓	✓		✓ (Chair)
Ho Tian Yee			✓	✓

* The Nomination & Remuneration Committee has recently been split into two separate committees.

In accordance with ASX Listing Rule 3.16.2(b), SP Australia Networks (RE) Ltd, as responsible entity for SP Australia Networks (Finance) Trust, advises that Mr Ho Tian Yee has been appointed as a member of its Compliance Committee.

Geoff Nicholson
Company Secretary

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SP AusNet

SP Australia Networks (Distribution) Ltd
ABN 37 108 788 245

SP Australia Networks (Transmission) Ltd
ABN 48 116 124 362

SP Australia Networks (Finance) Trust
ARSN 116 783 914

SP Australia Networks (RE) Ltd
ABN 46 109 977 371
AFS Licence No. 294117 as responsible entity
for SP Australia Networks (Finance) Trust

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