

14 July 2008

TO: ASX Limited
Singapore Exchange Securities Trading Limited

Change to Membership of Compliance Committee

In accordance with ASX Listing Rule 3.16.2(b), SP Australia Networks (RE) Ltd, as responsible entity for SP Australia Networks (Finance) Trust, advises that Professor Jeremy Davis has stepped down from its Compliance Committee. The Compliance Committee now comprises the following members: Mr Ian Renard (Chairman), Mr Eric Gwee, Mr Tony Iannello and Mr Martyn Myer.

Geoff Nicholson
Company Secretary

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SP AusNet

SP Australia Networks (Distribution) Ltd
ABN 37 108 788 245

SP Australia Networks (Transmission) Ltd
ABN 48 116 124 362

SP Australia Networks (Finance) Trust
ARSN 116 783 914

SP Australia Networks (RE) Ltd
ABN 46 109 977 371
AFS Licence No. 294117 as responsible entity
for SP Australia Networks (Finance) Trust

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