

12 December 2006

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## Appointment of Chief Financial Officer

**TO:** Company Announcements Office  
Australian Stock Exchange

**BY:** e-Lodgement

Dear Sir/Madam,

SP AusNet is pleased to announce the appointment of Mr Geoff Nicholson to the role of Chief Financial Officer. This appointment will take effect on 2 January 2007.

Mr Nicholson has extensive experience in senior financial roles, including 14 years with Telstra Corporation. Most recently he was Director, Business and Finance Services, reporting to the Telstra CFO. Prior to that he held various other senior roles including Group Financial Controller, Infrastructure Services, CFO Foxtel and General Manager, Investment Development.

Mr Nicholson is a Chartered Accountant and holds a Master of Business Administration from Melbourne Business School.

SP AusNet welcomes Mr Nicholson's appointment and looks forward to his contribution to SP AusNet.

Yours sincerely,

**Elizabeth Mildwater**  
Company Secretary  
SP AusNet

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**For further information contact:**

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**SP AusNet**

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SP Australia Networks (Transmission) Ltd  
ABN 48 116 124 362

SP Australia Networks (Finance) Trust  
ARSN 116 783 914

SP Australia Networks (RE) Ltd  
ABN 46 109 977 371  
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