

3 October 2006

Appendix 3Y – Change of Director’s Interest Notices

TO: Company Announcements Office
Australian Stock Exchange

BY: e-Lodgement

Dear Sir/Madam,

Please find attached an Appendix 3Y – Change of Director’s Interest Notice for each of Mr Ng Kee Choe, Mr Quek Poh Huat and Mr Nino Ficca. These Notices report changes to each Director’s interests in Singapore Telecommunications Limited only.

Yours sincerely,

Elizabeth Mildwater
Company Secretary
SP AusNet

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SP AusNet

SP Australia Networks (Distribution) Ltd
ABN 37 108 788 245

SP Australia Networks (Transmission) Ltd
ABN 48 116 124 362

SP Australia Networks (Finance) Trust
ARSN 116 783 914

SP Australia Networks (RE) Ltd
ABN 46 109 977 371

AFS Licence No. 294117 as responsible entity
for SP Australia Networks (Finance) Trust

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Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	SP AusNet (comprising SP Australia Networks (Distribution) Ltd, SP Australia Networks (Transmission) Ltd & SP Australia Networks (Finance) Trust)
ABN	SP Australia Networks (Distribution) Ltd ABN 37 108 788 245 SP Australia Networks (Transmission) Ltd ABN 48 116 124 362 SP Australia Networks (RE) Ltd ABN 46 109 977 371 (responsible entity for SP Australia Networks (Finance) Trust ARSN 116 783 914)

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ng Kee Choe
Date of last notice	11 July 06

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	1 Sep 06
No. of securities held prior to change	Singapore Telecommunications Limited – 1,620 Singapore Airport Terminal Services Limited – 11,000 Vertex Technology Fund (II) Limited – 50
Class	Ordinary
Number acquired	N/A
Number disposed	Singapore Telecommunications Limited – 80
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	SGD\$2.74 per share
No. of securities held after change	Singapore Telecommunications Limited – 1,540 Singapore Airport Terminal Services Limited – 11,000 Vertex Technology Fund (II) Limited – 50

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Capital reduction by Singapore Telecommunications Limited
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Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	N/A
No. of securities held prior to change	Vertex Technology Fund (II) Limited – 50
Class	Redeemable Preference Shares
Number acquired	N/A
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	N/A
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	N/A

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Immediate family members
Date of change	1 Sep 06
No. of securities held prior to change	Singapore Telecommunications Limited – 1,620
Class	Ordinary
Number acquired	N/A
Number disposed	Singapore Telecommunications Limited – 80
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	SGD\$2.74 per share
No. of securities held after change	Singapore Telecommunications Limited – 1,540
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Capital reduction by Singapore Telecommunications Limited

Direct or indirect interest	Indirect interest
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Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The Central Depository (Pte) Limited
Date of change	N/A
No. of securities held prior to change	SP AusNet – 150,000
Class	Ordinary
Number acquired	N/A
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	N/A
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	N/A

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Introduced 30/9/2001.

Name of entity	SP AusNet (comprising SP Australia Networks (Distribution) Ltd, SP Australia Networks (Transmission) Ltd & SP Australia Networks (Finance) Trust)
ABN	SP Australia Networks (Distribution) Ltd ABN 37 108 788 245 SP Australia Networks (Transmission) Ltd ABN 48 116 124 362 SP Australia Networks (RE) Ltd ABN 46 109 977 371 (responsible entity for SP Australia Networks (Finance) Trust ARSN 116 783 914)

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Quek Poh Huat
Date of last notice	28 August 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	N/A
No. of securities held prior to change	Singapore Technologies Engineering Ltd: Exercise price / period shares \$1.92 / 13.08.03 – 12.08.07 12,750 \$1.79 / 07.02.04 – 06.02.08 14,750 \$1.86 / 12.08.04 – 11.08.08 33,000 \$2.09 / 10.02.05 – 09.02.09 33,000 \$2.12 / 11.08.05 – 10.08.09 33,000 \$2.37 / 08.02.06 – 07.02.10 33,000 \$2.57 / 11.08.06 – 10.08.10 33,000 \$3.01 / 10.02.07 – 09.02.11 33,000 \$2.84 / 11.08.07 – 10.08.11 33,000
Class	Options over ordinary shares
Number acquired	N/A

+ See chapter 19 for defined terms.

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Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	N/A
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	N/A

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	1 September 2006
No. of securities held prior to change	Singapore Telecommunications Limited - 61,750 SembCorp Industries Limited - 19,676 Singapore Technologies Engineering Limited - 813,728 Singapore Computer Systems Limited - 15,000
Class	Ordinary
Number acquired	N/A
Number disposed	Singapore Telecommunications Limited – 3,080
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	S\$2.74 per share
No. of securities held after change	Singapore Telecommunications Limited – 58,670 SembCorp Industries Limited - 19,676 Singapore Technologies Engineering Limited - 813,728 Singapore Computer Systems Limited - 15,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Capital reduction by Singapore Telecommunications Limited

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Immediate family members
Date of change	1 September 2006
No. of securities held prior to change	SMRT Corporation Ltd - 8,000 Singapore Telecommunications Ltd - 1,620 SP AusNet - 6,000

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Class	Ordinary
Number acquired	N/A
Number disposed	Singapore Telecommunications Limited – 80
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	S\$2.74 per share
No. of securities held after change	SMRT Corporation Ltd - 8,000 Singapore Telecommunications Ltd - 1,540 SP AusNet - 6,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Capital reduction by Singapore Telecommunications Limited

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The Central Depository (Pte) Limited
Date of change	N/A
No. of securities held prior to change	SP AusNet – 200,000
Class	Ordinary
Number acquired	N/A
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	N/A
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	N/A

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	

+ See chapter 19 for defined terms.

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Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Introduced 30/9/2001.

Name of entity	SP AusNet (comprising SP Australia Networks (Distribution) Ltd, SP Australia Networks (Transmission) Ltd & SP Australia Networks (Finance) Trust)
ABN	SP Australia Networks (Distribution) Ltd ABN 37 108 788 245 SP Australia Networks (Transmission) Ltd ABN 48 116 124 362 SP Australia Networks (RE) Ltd ABN 46 109 977 371 (responsible entity for SP Australia Networks (Finance) Trust ARSN 116 783 914)

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nino Ficca
Date of last notice	6 July 06

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Held by Judy Ficca (spouse)
Date of change	1 Sep 06
No. of securities held prior to change	Singapore Telecommunications Limited – 750 SP AusNet – 25,000
Class	Ordinary
Number acquired	N/A
Number disposed	Singapore Telecommunications Limited – 30
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	SGD\$2.74 per share
No. of securities held after change	Singapore Telecommunications Limited – 720 SP AusNet – 25,000

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Capital reduction by Singapore Telecommunications Limited
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Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	N/A
No. of securities held prior to change	SP AusNet – 100,000
Class	Ordinary
Number acquired	N/A
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	N/A
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	N/A

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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