

19 December 2005

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## Appendices 3X – Initial Directors' Interests Notices

**TO:** Company Announcements Office  
Australian Stock Exchange

**BY:** e-Lodgement

Attached are Appendices 3X for the following Directors:

- Mr Ng Kee Choe
- Mr Quek Poh Huat
- Mr Eric Gwee Teck Hai
- Dr George Allister Lefroy
- Mr Ian Andrew Renard
- Prof. Jeremy Guy Ashcroft Davis
- Mr Martyn Kenneth Myer
- Mr Nino Ficca

Yours sincerely,

**Andrew Gould**  
Director Investor Relations  
on behalf of Company Secretary  
SP AusNet

**For more information visit:** [www.sp-ausnet.com.au](http://www.sp-ausnet.com.au)

### **Disclaimer**

This announcement does not constitute an offer of securities for sale in the United States. The securities of SP AusNet have not been, and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), and may only be offered or sold (a) in the United States, to "qualified institutional buyers" (as defined in Rule 144A under the Securities Act) in transactions exempt from the registration requirements of the Securities Act pursuant to Rule 144A and in accordance with applicable state securities laws, and (b) outside of the United States, to non-U.S. persons (as defined in Regulation S under the Securities Act) in offshore transactions in compliance with Regulation S under the Securities Act and the applicable laws of the jurisdiction where those offers and sales occur.

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### **SP AusNet**

SP Australia Networks (Distribution) Ltd  
ABN 37 108 788 245

SP Australia Networks (Transmission) Ltd  
ABN 48 116 124 362

SP Australia Networks (Finance) Trust  
ARSN 116 783 914

SP Australia Networks (RE) Ltd  
ABN 46 109 977 371

AFS Licence No. 294117 as responsible entity  
for SP Australia Networks (Finance) Trust

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## Appendix 3X Initial Director's Interest Notice

Rule 3.19A.1

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# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>SP AusNet (comprising SP Australia Networks (Distribution) Ltd, SP Australia Networks (Transmission) Ltd &amp; SP Australia Networks (Finance) Trust)</b>
<b>ABN</b>	<b>SP Australia Networks (Distribution) Ltd ABN 37 108 788 245 SP Australia Networks (Transmission) Ltd ABN 48 116 124 362 SP Australia Networks (RE) Ltd (responsible entity for SP Australia Networks (Finance) Trust) ABN 46 109 977 371</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Ng Kee Choe</b>
<b>Date of appointment</b>	<b>SP Australia Networks (Distribution) Ltd – 31 May 2005 SP Australia Networks (Transmission) Ltd – 26 Oct 2005 SP Australia Networks (RE) Ltd – 9 Sep 2005</b>

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>

## Part 2 - Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<b>Number and class of securities</b>
<b>The Central Depository (Pte) Limited</b>	<b>150,000 SP AusNet Stapled Securities</b>

## Part 3 - Director's interests in contracts

*Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.*

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

+ See chapter 19 for defined terms.

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## Appendix 3X Initial Director's Interest Notice

Rule 3.19A.1

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# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>SP AusNet (comprising SP Australia Networks (Distribution) Ltd, SP Australia Networks (Transmission) Ltd &amp; SP Australia Networks (Finance) Trust)</b>
<b>ABN</b>	<b>SP Australia Networks (Distribution) Ltd ABN 37 108 788 245 SP Australia Networks (Transmission) Ltd ABN 48 116 124 362 SP Australia Networks (RE) Ltd (responsible entity for SP Australia Networks (Finance) Trust) ABN 46 109 977 371</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Quek Poh Huat</b>
<b>Date of appointment</b>	<b>SP Australia Networks (Distribution) Ltd – 31 May 2005 SP Australia Networks (Transmission) Ltd – 26 Oct 2005 SP Australia Networks (RE) Ltd – 9 Sep 2005</b>

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>

## Part 2 - Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<b>Number and class of securities</b>
<b>The Central Depository (Pte) Limited</b>	<b>200,000 stapled securities</b>

## Part 3 - Director's interests in contracts

*Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.*

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

+ See chapter 19 for defined terms.

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## Appendix 3X Initial Director's Interest Notice

Rule 3.19A.1

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# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>SP AusNet (comprising SP Australia Networks (Distribution) Ltd, SP Australia Networks (Transmission) Ltd &amp; SP Australia Networks (Finance) Trust)</b>
<b>ABN</b>	<b>SP Australia Networks (Distribution) Ltd ABN 37 108 788 245 SP Australia Networks (Transmission) Ltd ABN 48 116 124 362 SP Australia Networks (RE) Ltd (responsible entity for SP Australia Networks (Finance) Trust) ABN 46 109 977 371</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Eric Gwee Teck Hai</b>
<b>Date of appointment</b>	<b>SP Australia Networks (Distribution) Ltd – 31 May 2005 SP Australia Networks (Transmission) Ltd – 26 Oct 2005 SP Australia Networks (RE) Ltd – 9 Sep 2005</b>

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
<b>100,000 stapled securities</b>

## Part 2 - Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<b>Number and class of securities</b>

## Part 3 - Director's interests in contracts

*Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.*

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

+ See chapter 19 for defined terms.

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## Appendix 3X Initial Director's Interest Notice

Rule 3.19A.1

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# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>SP AusNet (comprising SP Australia Networks (Distribution) Ltd, SP Australia Networks (Transmission) Ltd &amp; SP Australia Networks (Finance) Trust)</b>
<b>ABN</b>	<b>SP Australia Networks (Distribution) Ltd ABN 37 108 788 245 SP Australia Networks (Transmission) Ltd ABN 48 116 124 362 SP Australia Networks (RE) Ltd (responsible entity for SP Australia Networks (Finance) Trust) ABN 46 109 977 371</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>George Allister Lefroy</b>
<b>Date of appointment</b>	<b>SP Australia Networks (Distribution) Ltd – 31 May 2005 SP Australia Networks (Transmission) Ltd – 26 Oct 2005 SP Australia Networks (RE) Ltd – 9 Sep 2005</b>

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>



## Part 2 - Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<b>Number and class of securities</b>
<b>Serp Hills Pty Ltd as trustee for Serp Hills Super Fund</b>	<b>100,000 stapled securities</b>

## Part 3 - Director's interests in contracts

*Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.*

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

+ See chapter 19 for defined terms.

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## Appendix 3X Initial Director's Interest Notice

Rule 3.19A.1

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# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>SP AusNet (comprising SP Australia Networks (Distribution) Ltd, SP Australia Networks (Transmission) Ltd &amp; SP Australia Networks (Finance) Trust)</b>
<b>ABN</b>	<b>SP Australia Networks (Distribution) Ltd ABN 37 108 788 245 SP Australia Networks (Transmission) Ltd ABN 48 116 124 362 SP Australia Networks (RE) Ltd (responsible entity for SP Australia Networks (Finance) Trust) ABN 46 109 977 371</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Ian Andrew Renard</b>
<b>Date of appointment</b>	<b>SP Australia Networks (Distribution) Ltd – 31 May 2005 SP Australia Networks (Transmission) Ltd – 26 Oct 2005 SP Australia Networks (RE) Ltd – 9 Sep 2005</b>

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
<b>30,000 stapled securities</b>

## Part 2 - Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<b>Number and class of securities</b>

## Part 3 - Director's interests in contracts

*Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.*

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

+ See chapter 19 for defined terms.

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## Appendix 3X Initial Director's Interest Notice

Rule 3.19A.1

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# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>SP AusNet (comprising SP Australia Networks (Distribution) Ltd, SP Australia Networks (Transmission) Ltd &amp; SP Australia Networks (Finance) Trust)</b>
<b>ABN</b>	<b>SP Australia Networks (Distribution) Ltd ABN 37 108 788 245 SP Australia Networks (Transmission) Ltd ABN 48 116 124 362 SP Australia Networks (RE) Ltd (responsible entity for SP Australia Networks (Finance) Trust) ABN 46 109 977 371</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Jeremy Guy Ashcroft Davis</b>
<b>Date of appointment</b>	<b>SP Australia Networks (Distribution) Ltd – 31 May 2005 SP Australia Networks (Transmission) Ltd – 26 Oct 2005 SP Australia Networks (RE) Ltd – 9 Sep 2005</b>

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
<b>50,000 stapled securities</b>

## Part 2 - Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<b>Number and class of securities</b>

## Part 3 - Director's interests in contracts

*Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.*

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

+ See chapter 19 for defined terms.

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## Appendix 3X Initial Director's Interest Notice

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# Appendix 3X

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Introduced 30/9/2001.

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<b>ABN</b>	<b>SP Australia Networks (Distribution) Ltd ABN 37 108 788 245 SP Australia Networks (Transmission) Ltd ABN 48 116 124 362 SP Australia Networks (RE) Ltd (responsible entity for SP Australia Networks (Finance) Trust) ABN 46 109 977 371</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Martyn Kenneth Myer</b>
<b>Date of appointment</b>	<b>SP Australia Networks (Distribution) Ltd – 9 Sep 2005 SP Australia Networks (Transmission) Ltd – 26 Oct 2005 SP Australia Networks (RE) Ltd – 9 Sep 2005</b>

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>

## Part 2 - Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<b>Number and class of securities</b>
<b>MF Custodians Ltd as custodian for Mpyer Investments Pty Ltd</b>	<b>650,000 stapled units</b>

## Part 3 - Director's interests in contracts

*Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.*

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

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Introduced 30/9/2001.

<b>Name of entity</b>	<b>SP AusNet (comprising SP Australia Networks (Distribution) Ltd, SP Australia Networks (Transmission) Ltd &amp; SP Australia Networks (Finance) Trust)</b>
<b>ABN</b>	<b>SP Australia Networks (Distribution) Ltd ABN 37 108 788 245 SP Australia Networks (Transmission) Ltd ABN 48 116 124 362 SP Australia Networks (RE) Ltd (responsible entity for SP Australia Networks (Finance) Trust) ABN 46 109 977 371</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Nino Ficca</b>
<b>Date of appointment</b>	<b>SP Australia Networks (Distribution) Ltd – 31 May 2005 SP Australia Networks (Transmission) Ltd – 7 Sep 2005 SP Australia Networks (RE) Ltd – 31 May 2005</b>

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
<b>100,000 stapled securities</b>



## Part 2 - Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<b>Number and class of securities</b>

## Part 3 - Director's interests in contracts

*Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.*

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

+ See chapter 19 for defined terms.